



USDA, AMS, Poultry Market News Weekly Egg Products Report November 12, 2004

The "SOURCE" of Poultry and Egg Market Information

COMBINED REGIONAL REPORT - Combined regional for week ending 12-Nov-04 average prices on Sales to volume buyers, Grade A large, white eggs in cartons, delivered warehouse, cents per dozen.

| | Northeast | Southeast | Midwest | South Central | Combined Regional |
|-----------|-----------|-----------|---------|---------------|-------------------|
| This week | 55.00 | 54.50 | 49.50 | 56.50 | 53.98 |
| Last week | 49.00 | 48.50 | 43.50 | 49.50 | 47.70 |

SELECTED CITIES DELIVERED STORE DOOR LARGE - 12-Nov-04:
New York 68-72 Chicago & Midwest 51-59

Chicago & Midwest 51-59 California 86

WEEKLY SHELL EGG AND BREAKING STOCK INVENTORY - 08-Nov-04 - (30 DOZEN CASES - IN THOUSANDS)

| | | North | South | South | | | Breaking | |
|--------------|-----------|---------|---------|----------|---------|--------|----------|--------|
| | Northeast | Central | Central | Atlantic | Pacific | 5-Area | Stock | Total |
| Current week | 151.2 | 312.9 | 141.9 | 286.6 | 212.3 | 1104.9 | 250.1 | 1355.0 |
| % change PW | -10 | -11 | -14 | 13 | -9 | -6 | 1 | -4 |

Breaking Stock 12-Nov-04 - prices paid cents/dozen, material exchanged, 30-dozen case equivalent, 48 lb minimum, delivered to breakers.

| | Central States | Eastern Region | | |
|----------------------|----------------|----------------|--|--|
| Nest Run | 26-28 | 24-29 M 25-27 | | |
| Checks & Undergrades | 13-19 M 13-15 | 12-18 M 13-16 | | |

Eggs Processed under federal inspection week ending 06-Oct-04.

Pounds in Thousands (excludes ingredients)

| | Cases Broken | Liquid Whole | Liquid White | Liquid Yolk | Dried | Inedible |
|---------------|-----------------|-----------------|-----------------|----------------|---------|----------|
| CURRENT WEEK | 1,289,205 | 31,473 | 12,429 | 6,712 | 2,448 | 4,556 |
| PREVIOUS WEEK | 1,320,598 | 31,525 | 13,003 | 7,118 | 2,601 | 4,628 |
| LAST YEAR | 1,184,793 | 30,515 | 10,000 | 5,465 | 1,590 | 4,226 |
| % CHANGE PWK | -2 | 0 | -4 | -6 | -6 | -2 |
| % CHANGE LY | 9 | 3 | 24 | 23 | 54 | 8 |
| TO-DATE 2004 | 54,637,968 | 1,296,181 | 526,797 | 284,604 | 119,577 | 187,556 |
| TO-DATE 2003 | 51,530,682 | 1,262,679 | 466,681 | 253,881 | 102,474 | 184,344 |
| % CHANGE YTD | 6 | 3 | 13 | 12 | 17 | 2 |

AVERAGE YIELD PER CASE (INEDIBLE INCLUDED)

Current Week: 42.79 Previous Week: 42.61 Last Year: 42.38

AVERAGE YIELD PER CASE (INEDIBLE EXCLUDED)

Current Week: 39.26 Previous Week: 39.11 Last Year: 38.81

National Liquid Eggs - 12-Nov-04 - prices paid cents/lb, f.o.b. plant, non-pasteurized trucklots, for delivery within 14 days.

| Class | Loads | Range | Wtd. Avg. | Change From Last Week |
|--------|-------|---------|-----------|--------------------------|
| WHOLE | 16 | 28-32 | 29.53 | 1.34 |
| WHITES | 16 | 29.5-31 | 30.44 | .01 |
| YOLKS | 15 | 47-51 | 47.67 | .22 |

Pasteurized salt yolk reported at 45 cents fob with no pasteurized whites reported.

Frozen Egg Prices - 12-Nov-04 wholesale selling price cents/lb, 30-lb containers.

| Trucklot | | | | | | Less-than-Trucklot (min 25 cont.) | | |
|------------|---------|----|--------|--------|---|-----------------------------------|---------|-------------------------------|
| Class | Easte | rn | | Centra | 1 | | Eastern | South California ² |
| Whole | 37-44 | M | 38-41 | 38-42 | Μ | 38-39 | 45-49 | 44-47 |
| $Blends^3$ | TOO FEW | TO | REPORT | | | | 60-80 | - |
| Whites | 41-45 | M | 42-45 | 43-45 | M | 45 | 48-53 | 49-52 |
| $Yolks^4$ | | | | | | | | |
| Sugared | 56-60 | M | 56-58 | 56-59 | M | 59 | 63-67 | 63-66 |
| Salted | 54-57 | M | 54-56 | 54-57 | M | 55-57 | 58-65 | 61-64 |

² f.o.b. shipping point

National Dried Egg Prices - 12-Nov-04 - wholesale selling prices \$/lb, in containers, trucklot and less-than-trucklot volumes.

| Class | Range | Mostly |
|-------------------------------|-----------|-----------|
| WHOLE | 1.48-1.70 | 1.50-1.60 |
| YOLKS | 1.35-1.45 | 1.35-1.40 |
| ALBUMEN, SPRAY, DRIED | 2.73-3.35 | 2.95-3.15 |
| BLENDS (WHOLE PLUS SWEETENER) | 1.40-1.70 | 1.40-1.50 |

Number of Light Hens Sltrd. in Federally Inspected Plants (Thousands) Weekending 06-Nov-2004

| Fowl Slaughtered | in U.S. | U.S. Fowl Slaughtere | ed in Canada | Total U.S. Fowl S | Slaughtered |
|------------------|---------|----------------------|--------------|-------------------|-------------|
| This week | 1,499 | This week | 186 | This week | 1,685 |
| Last week | 1,433 | Last week | 371 | Last week | 1,804 |
| Last year | 1,258 | Last year | 171 | Last year | 1,429 |
| To Date 2004 | 60,273 | To Date 2004 | 10,659 | To Date 2004 | 70,932 |
| To Date 2003 | 63,789 | To Date 2003 | 10,055 | To Date 2003 | 73,844 |

Inspected Egg Products

U.S. Exports To Canada, in Thousand Pounds (Preliminary) week ending - 30-Oct-04

| | Liquid | Frozen | Dried | Total |
|----------------|--------|--------|-------|--------|
| Current week | 587 | 25 | 6 | 618 |
| Last year /1 | 408 | 0 | 0 | 408 |
| To date 2004/2 | 14,769 | 36 | 604 | 15,409 |
| To date 2003 | 14,400 | 96 | 471 | 14,967 |

U.S. Imports From Canada, in Thousand Pounds (Preliminary) week ending - 30-Oct-04

| | Liquid | Frozen | Dried | Total |
|----------------|--------|--------|-------|--------|
| Current week | 87 | 3 | 40 | 130 |
| Last year /1 | 59 | 82 | 0 | 141 |
| To date 2004/2 | 7,137 | 1,463 | 1,893 | 10,493 |
| To date 2003 | 4,783 | 3,064 | 1,063 | 8,910 |

Inspected Shell Eggs

U.S. Exports To Canada, in 30-Dozen Cases (Preliminary) week ending - 30-Oct-04

| | Jumbo | EX-Lg | Large | Medium | Ungraded | Misc | Total |
|----------------|-------|---------|---------|---------|----------|--------|---------|
| Current week | 0 | 1,510 | 4,262 | 3,664 | 13,270 | 0 | 22,706 |
| Last year /1 | 0 | 1,050 | 5,110 | 1,610 | 7,200 | 0 | 14,970 |
| To date 2004/2 | 392 | 158,844 | 322,880 | 108,498 | 288,406 | 16,790 | 895,810 |
| To date 2003 | 404 | 27,052 | 109,806 | 52,142 | 165,578 | 14,222 | 369,204 |

^{/1} Comparable week, to-date figures may not total due to rounding.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

³ whole plus yolk plus sweetener, generally 28-32% egg solids

⁴ minimum 43% solids

^{/2} Includes revisions to previous week(s).

| | | ***% Change | ***% Change |
|--|------------|-------------|------------------|
| Class | Pounds | Last Month | Last Year |
| WHOLE | | | |
| PLAIN | 2,368,214 | -2 | 155 |
| FREE FLOWING | 5,053,052 | -16 | 93 |
| BLEND | 1,330,898 | -4 | 6 |
| WHITE | | | |
| (ALBUMEN) | 6,238,205 | 6 | 23 |
| BLEND | 74,200 | 18 | -21 |
| YOLK | | | |
| PLAIN | 1,085,357 | -15 | -15 |
| BLEND | 10,887 | -16 | -87 |
| FREE FLOWING (W/SODIUM SILICO ALUMINATE) | 4,212,007 | -12 | -13 |
| TOTAL | 20,372,820 | -7 | 26 |

DRIED EGGS PROCESSED UNDER FEDERAL INSPECTION:

OCTOBER 3, 2004 - OCTOBER 30, 2004

TOTAL 9,820,000 POUNDS.

Calculations were adjusted to represent matched plants from current month compared to previous month, and current month compared to previous year. Subsequently, the percent change calculations may be based on different cooperators if directly compared with data on previous reports.

SHELL EGGS BROKEN UP 5 PERCENT

released November 5, 2004

Shell eggs broken = 168 million dozen during September 2004, up 5% from September 2003.

September 2004 contained 22 weekdays (including one holiday) and four Saturdays, the same as in September 2003.

Shell Eggs Broken: Federally Inspected, United States, September 2003-04

| Month & Region | Eggs Broken | Edible Liquid Whole | Edible Liquid White | Edible Liquid Yolk | Edible Liquid Total | Inedible Liquid |
|--|-----------------------------|------------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|
| September 2004: United States | (1,000 Dozen) 167,983 | (1,000 Pounds) 134,095 | (1,000 Pounds) 53,897 | (1,000 Pounds) 27,982 | (1,000 Pounds) 215,974 | (1,000 Pounds) 18,264 |
| September 2003: United States | 160,423 | 131,529 | 49,163 | 25,351 | 206,043 | 18,220 |

Egg Products Inspected: Shell Eggs Broken and Products Produced, United States, January - September 2003-04

| Period | Eggs Broken | Edible Liquid Whole | Edible Liquid White | Edible Liquid Yolk | Edible Liquid Total | Inedible Liquid |
|---|-------------------------------|--------------------------------|------------------------------|------------------------------|--------------------------------|------------------------------|
| January 1, 2004- September 31, 2004 | (1,000 Dozen) 1,440,032 | (1,000 Pounds) 1,144,555 | (1,000 Pounds) 460,369 | (1,000 Pounds) 246,128 | (1,000 Pounds) 1,851,052 | (1,000 Pounds) 161,804 |
| January 1, 2003 - September 31, 2003 | 1,361,840 | 1,101,747 | 414,539 | 221,148 | 1,737,434 | 162,172 |

Data presented in this report were compiled from inspection reports of the Food Safety and Inspection Service (FSIS). The best available data at time of publication was used. For information on "Egg Products" call Tom Kruchten at 202-6904870, 7:30 a.m. to 4:00 p.m., ET.